

THIAGARAJAR SCHOOL OF MANAGEMENT

BALANCE SHEET as at 31st March 2020

PARTICULARS	Schedule No.	As on 31.03.2020 (in Rs)	As on 31.03.2019 (in Rs)
(A) Source of Funds :-			
- Capital Fund	1	1,25,00,000	1,25,00,000
- Reserves and Surplus	2	33,58,38,367	24,51,60,977
- Non Current Liabilities			
Secured Loans	3	5,29,690	6,63,700
- Current Liabilities			
Sundry Creditors	4	18,07,142	-
Deposits and Advances	5	1,28,96,010	3,61,29,112
Other Current Liabilities	6	27,74,640	39,35,977
- Inter Unit Payable	7	32,62,131	2,96,69,971
Total		36,96,07,979	32,80,59,737
(B) Application of Funds :-			
- Fixed Assets	8	14,63,49,483	14,44,75,928
- Current Assets			
Loans and Advances	9	29,76,588	31,85,360
Deposits	10	9,26,87,594	16,46,61,827
Other Current Assets	11	50,84,446	14,39,672
Sundry Debtors	12	17,16,121	-
Cash and Cash Equivalents	13	12,07,93,748	1,42,96,950
Total		36,96,07,979	32,80,59,737

For R.Subramanian and Company LLP
Chartered Accountants
Firm Reg No: 004137S/S200041

For Thiagarajar School of Management



M.Viswanathan
Partner

Membership No: 209258

Place: Chennai

Date: 15/10/2020

UDIN: 20209258AAAAAS4043



Mrs CMB



Correspondent

THIAGARAJAR SCHOOL OF MANAGEMENT

Schedules To Balance Sheet For The Year Ended March 2020

Schedule 1 : Capital Fund	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Capital Fund	1,25,00,000	1,25,00,000
Total	1,25,00,000	1,25,00,000

Schedule 2 : Reserves and Surplus	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Reserves and Surplus	24,51,60,977	17,27,90,897
Less: Excess of Expenditure over Revenue	9,06,77,390	7,23,70,080
Total	33,58,38,367	24,51,60,977

Schedule 3 : Secured Loans	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Secured Loans		
- Car Loan Account(Honda Brv) CBI	5,29,690	6,63,700
Total	5,29,690	6,63,700

Schedule 4 : Sundry Creditors	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Sundry Creditors	18,07,142	
Total	18,07,142	-

Schedule 5 : Deposits and Advances	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Cauton Deposit	53,30,800	74,33,100
Mess Advance	-	2,08,21,242
Library Deposits	-	-
Others	1,51,480	1,14,320
Income Received in Advance	72,95,730	76,97,000
Other Advances Cr	-	-
TSM Alumini Association	1,18,000	63,450
Total	1,28,96,010	3,61,29,112

Schedule 6 : Other Current Liabilities	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Expenses Payable	13,250	6,76,893
Statutory Payable	24,26,710	29,03,404
Other Payable	2,80,680	3,25,680
Fees Refundable	54,000	-
Scholarship Payable to Students	-	30,000
Unclaimed Cheques	-	-
Total	27,74,640	39,35,977

Schedule 7 : Intra Unit Payable	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Manickavasagam Charitable Foundation	91,53,764	3,16,37,166
Thiagarajar College of Preceptors	55,42,713	19,46,493
Thiagarajar Model Higher Secondary School	2,38,708	18,660
Thiagarajar Nursery & Primary School	1,10,212	2,041
Total	32,62,131	2,96,69,971

Schedule 9 : Loans and Advances	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Rental Advance	32,500	32,500
Students Loan	4,25,500	4,26,500
Staff Advance	3,95,465	3,50,857
Festival Advance	1,05,000	1,06,899
Other Advances	2,20,684	14,84,666
Mess Income Receivable	2,17,500	-
Fee Receivable From Students	9,69,500	-
Hostel Rent Receivable	2,35,000	-
De Meter Agre Services P Ltd	3,75,439	4,11,766
Educate to Empower Trust	-	2,27,500
Thekkur School	-	1,44,672
Total	29,76,588	31,85,360

Schedule 10: Deposits	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Electricity Deposit	14,98,004	14,51,548
Deposit for Gas	7,100	7,100
Telephone Deposit	19,875	19,875
Fixed Deposits	-	-
- Fixed Deposits - CBI	3,59,50,993	56,27,417
- Fixed Deposits - CUB	1,78,27,888	1,78,25,496
- Fixed Deposits - Federal Bank	2,04,55,149	12,25,67,157
- Fixed Deposits - KVB	1,68,39,585	1,70,74,234
Other Deposits	89,000	89,000
Total	9,26,87,594	16,46,61,827

Schedule 11 : Other Current Asset	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
TDS Receivable	26,90,830	12,96,696
Prepaid Expenses	6,30,717	85,427
Refund receivable from Bank	1,25,495	20,145
Disputed Tax paid under Protest	16,00,000	-
Accrued Income	37,404	37,404
Total	50,84,446	14,39,672

Schedule 12 : Sundry Debtors	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Sundry Debtors	17,16,121	-
Total	17,16,121	-

Schedule 13 : Cash and Cash Equivalent	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Cash in Hand	46,982	95,449
Balances with Banks	12,07,46,766	1,42,01,501
Total	12,07,93,748	1,42,96,950

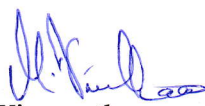
THIAGARAJAR SCHOOL OF MANAGEMENT

Statement of Income and Expenditure for the year ended March 31st, 2020

PARTICULARS	Schedule No.	As on 31.03.2020 (in Rs)	As on 31.03.2019 (in Rs)
(A) Income			
- Fees received from Students	14	14,36,89,502	14,05,04,282
- Other Income	15	8,66,27,400	4,47,38,331
Total		23,03,16,902	18,52,42,613
(B) Expenses			
- Administration Expenses	16	2,14,15,778	1,81,65,191
- Expenses for Staffs	17	5,12,63,748	4,45,21,018
- Expenses for Students	18	3,68,98,092	2,21,37,846
- Maintenance Expenses	19	97,64,146	93,88,572
- Depreciation	8	1,92,67,199	1,82,97,685
- Finance Charge	20	1,64,751	79,540
- Other Expenses	21	8,65,798	2,82,680
Total		13,96,39,512	11,28,72,533
Excess of Income over Expenditure		9,06,77,390	7,23,70,080

For R.Subramanian and Company LLP
Chartered Accountants
Firm Reg No: 004137S/S200041

For Thiagarajar School of Management



M. Viswanathan
Partner
Membership No: 209258





Correspondent

Place: Chennai
Date: 15.10.2020

UDIN: 20209258AAAAAS4043

THIAGARAJAR SCHOOL OF MANAGEMENT		
Statement of Income and Expenditure for the year ended March 31st, 2020		
Schedule 14 : Fees received from Students	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Fees received from Students	14,36,89,502	14,05,04,282
Total	14,36,89,502	14,05,04,282

Schedule 15 : Other Income	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Application Fees	7,85,003	8,31,336
Exam Fees	4,78,126	33,84,564
Rent	62,080	61,865
Mess Income	2,49,29,431	-
Hostel Rent	2,40,36,431	2,33,62,200
Interest Income	1,24,03,034	93,59,306
Admission Cancellation Fees	10,000	17,000
Miscellaneous Income	1,09,884	29,285
Scrap Sales	1,57,774	3,23,732
Student Verification fees	61,017	66,170
Fines	66,815	76,264
Seminar & Workshop	(83,430)	30,000
Management Development Programme	28,31,180	12,88,971
Discount Received	21,600	-
Profit on sale of Fixed Assets	-	-
Credit Balance Written back	2,07,58,456	59,07,639
Other Income	8,66,27,400	4,47,38,331

Schedule 16: Administration Expenses	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Audit Fees	9,72,000	93,220
Admission Expenses	58,17,980	73,81,621
Advertisement & Recruitment Expenses	20,172	50,231
Academic Council Expenses	45,000	35,000
Meeting Expenses	1,91,405	1,92,910
Canteen Expenses	5,27,868	28,326
Diesel for Generator	3,91,112	4,31,581
Electricity Charges	47,15,590	43,89,008
Insurance	1,32,081	1,15,657
Iso Certification Exp	82,394	14,271
Naac Expenses	-	-
Petrol & Diesel Expenses	3,19,480	1,87,489
Postage & Telegram	77,264	45,630
Printing & Stationery	5,20,282	1,77,144
Security Charges	26,92,182	18,58,856
Telephone Expenses	32,147	87,370
Honorarium Expenses	26,63,655	22,73,147
Traveling & Conveyance Expenses	13,52,963	6,23,725
Professional Fees	7,90,224	1,80,006
Legal Expense	71,980	-
Total	2,14,15,778	1,81,65,191

Schedule 17: Expenses for Staff	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Salary	4,42,15,112	3,89,55,656
Contribution towards Provident Fund	39,13,408	30,95,604
Contribution towards ESI	1,43,299	2,10,074
Ex - Gratia	-	64,000
Gratuity	23,82,656	7,89,677
Training Expenses	4,51,171	7,94,333
Staff Welfare	1,58,102	6,11,674
Total	5,12,63,748	4,45,21,018

Schedule 18: Expenses for Students	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Alumni Meet Expenses	3,61,952	3,12,132
Convocation Expenses	8,38,695	6,58,702
Computer Adaptive Tests	3,57,000	-
Eligibility Fee	-	40,635
Placement Expenses	5,65,784	11,84,832
HBR Cases	37,28,186	38,63,642
Event Expenses	30,27,158	34,84,469.98
Industrial Visit Expenses.	33,000	56,840
Accreditation and Certification Expenses	12,10,269	3,85,744
Outbound Program Expenses	20,29,849	20,04,885
Internet Expenses	16,57,297	24,12,956
Student Mess expense	1,39,94,961	-
Journals, Magazines and Books	16,18,400	14,37,361
Membership Fee	39,865	42,598
Management Development Programme and Consultanc	-	-
News Paper Expenses	2,26,738	1,68,508
Scholarship	21,28,000	14,89,334
Sports and Games Expenses	7,35,673	5,17,518
Students Activity Programme	1,53,603	2,71,859
Students Welfare Expenses	64,907	72,712
Text Book and Printing Charges	32,79,223	29,49,112
Uniform Expenses	8,36,500	7,32,000
Workshop Expenses	-	52,006
Exam Expenses	11,033	-
Total	3,68,98,092	2,21,37,846

Schedule 19: Maintenance Expenses	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Building Maintenance Expenses	48,02,070	39,12,046
Computer & Lab Maintenance	12,51,909	18,03,751
Electrical Expenses	6,54,425	2,96,687
Equipments Maintenance	7,50,866	6,63,406
Furniture Maintenance	78,278	1,82,884
Garden Maintenance	3,12,763	3,08,836
Generator Maintenance	1,59,583	85,827
Hostel Maintenance Expenses	12,28,350	20,08,093
Repairs & Upkeepings	73,477	8,000
STP Maintenance	1,91,658	19,548
Vehicle Maintenance	87,767	99,494
Website Maintenance	1,73,000	-
Total	97,64,146	93,88,572

Schedule 20 : Finance Cost	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Interest on Loan	52,990	64,158
Bank Charges	1,11,761	15,382
Total	1,64,751	79,540

Schedule 21: Other Expenses	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Rates and Taxes	4,18,030	82,070
Miscellaneous Expenses	3,26,388	1,87,840
Water Charges	15,572	12,770
Exchange Difference	1,05,808	-
Loss on sale of assets	-	-
Total	8,65,798	2,82,680

Thiagarajar School of Management		
Receipts and Payments for the year ended 31st March 2020		
Particulars	Amount (in Rs.)	Amount (in Rs.)
(A) Opening Balance		
Cash in Hand	95,449	
Balances with Banks	1,42,01,501	
Total of (A)		1,42,96,950
(B) Receipts		
Fees received from Students	14,15,14,732	
Fixed Deposit	7,20,39,175	
Exam Fees	5,18,757	
Fines	44,070	
Application Fees	9,26,300	
Interest Income	1,22,94,752	
Other Income	98,851	
Hostel Rent	2,30,08,931	
Mess Income	52,500	
Seminar and Workshop	58,605	
Investment	14,963	
Others payable	2,05,27,337	
Total of (B)		27,10,98,973
(C) Payments		
Administration expenses	66,61,014	
Employee Benefit expenses	24,25,062	
Expenses for Students	52,52,079	
Maintenance expenses	14,58,983	
Other expenses	6,48,913	
Fixed Assets	5,20,401	
Secured Loan payable	1,87,000	
Intra Group	2,41,09,549	
Loans and Advances	57,97,461	
Other Current Asset	4,26,314	
Statutory Payable	1,53,14,072	
Sundry Creditors	10,18,01,327	
Total of (C)		16,46,02,176
(D) Closing Balance		
Cash in Hand	46,982	
Balances with Banks	12,07,46,766	
Total of (D)		12,07,93,748

For R.Subramanian and Company LLP

Chartered Accountants

Firm Reg No: 004137S/S200041

For Thiagarajar School of Management

M. Viswanathan

M.Viswanathan

Partner

Membership No: 209258

Place: Chennai

Date: 15/10/2020

UDIN: 20209258AAAAA54043



M. C. M. D.

V. S. R. R. R.

Correspondent

Schedule 8 : Fixed Assets

THIAGARAJAR SCHOOL OF MANAGEMENT									
Depreciation as per Income Tax Act, 1961									
Block of Assets	Depreciation Rate	WDV as on 01.04.2019	Additions during the year		Deletions during the year	WDV Eligible for Depreciation	Depreciation for the year	WDV as on 31.03.2020	
			Not less than 180 Days	Less than 180 Days					
Building	10%	12,04,79,910	62,41,417	41,95,561	-	13,09,16,889	1,28,81,911	11,80,34,978	
Plant and Machinery	15%	1,64,42,878	39,92,785	20,29,334	-	2,24,64,997	32,17,550	1,92,47,448	
Furniture and Fittings	10%	34,34,067	1,61,529	1,56,037	-	37,51,633	3,67,361	33,84,272	
Computer and Accessories	40%	30,02,646	36,32,504	7,31,588	-	73,66,738	28,00,378	45,66,360	
Land	0%	11,16,426	-	-	-	11,16,426	-	11,16,426	
TOTAL		14,44,75,928	1,40,28,235	71,12,520	-	16,56,16,683	1,92,67,199	14,63,49,483	